

What Will My Rent Be?



Rent is Based on Income...

Betty Smith receives \$800 a month in Supplemental Security Income (SSI). She has \$600 in her checking account, which earns no interest. Betty's rent would be \$240 a month (30% of her monthly SSI income). Including mandatory subscription to the food program at a cost of \$174 a month, Betty would pay \$414 for food and rent.

Income

\$800/month in SSI

Assets

\$600 in checking with no interest = \$0 income

Rent (30% of monthly income)

$\$800 \times 0.30 = \240 /month in rent

Rent and food

$\$240 + \$174 = \$414$

Juan Sanchez receives \$1,000 a month in Social Security. He also receives \$250 a month from his pension for working at General Motors. Juan has \$1,800 in his checking account, which earns no interest and \$3,000 in a savings account that earns 2% interest. Juan's total monthly income is \$1,255. Juan's rent would be \$377 (30% of his total monthly income). Including mandatory subscription to the food program at a cost of \$174 a month, Juan would pay \$551 for food and rent.

Income

\$1,000/month in SSA

\$250/month from a pension

\$5/month in interest from savings

Assets

\$1,800 in checking with no interest = \$0 income

\$3,000 in savings with 2% interest = \$60 annual income (or \$5/month in income)

\$1,255 total monthly income

Rent (30% of monthly income)

$\$1,255 \times 0.30 = \377 /month in rent

Rent and food

$\$377 + \$174 = \$551$

** The above income scenarios are used to illustrate how an applicant's rent is determined. These examples are not meant to be all inclusive. Every applicant's income will be verified at a full application interview.*

Note: The monthly meal program charge is subject to change.

SCMRF – 5-30-17

Nasim Akivan receives \$600 a month from his family. This is his only source of income. He does not have a checking or savings account. Nasim's rent would be \$180 (30% of his total monthly income). Including mandatory subscription to the food program at a cost of \$174 a month, Nasim would pay \$354 for food and rent.

Income

\$600/month in family support

Assets

None

Rent (30% of monthly income)

$\$600 \times 0.30 = \180 /month in rent

Rent and food

$\$180 + \$174 = \$354$

Mr. C. Jones is an elderly man who receives \$1,100 a month in Social Security. Mrs. C. Jones is disabled and receives \$700 a month in Social Security Disability. They have \$2,000 in a joint checking account, which earns no interest. Their rent would be \$540 (30% of their combined monthly income). Including mandatory subscription to the food program at a cost of \$174 a month per person, Mr. and Mrs. Jones would pay \$888 for food and rent.

Income

\$1,100/month in SSA for Mr. Jones

\$700/month in Disability for Mrs. Jones

Assets

\$2,000 in checking with no interest = \$0 income

\$1,800 total monthly income

Rent (30% of monthly income)

$\$1,800 \times 0.30 = \540 /month in rent

Rent and food

$\$540 + \$174 + \$174 = \888

Fei Chang works part-time at a doctor's office and earns \$833 a month. She has \$3,000 in her checking account, which earns no interest. Fei's rent would be \$250 (30% of her total monthly income). Including mandatory subscription to the food program at a cost of \$174 a month, Fei would pay \$424 for food and rent.

Income

\$833/month

Assets

\$3,000 in checking with no interest = \$0 income

Rent (30% of monthly income)

$\$833 \times 0.30 = \250 /month in rent

Rent and food

$\$250 + \$174 = \$424$

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